

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

6 February 2012
Ref: MDD/12/116

By Email
(enclosures by email only)

To: All Derivatives Market Data Vendors and End Users

Dear Sirs,

Test Rundown of for 1) Simulation Sessions for Extended Trading-Hours and 2) Market Rehearsal and Post Release Test for Introduction of HSI Volatility Index Futures

Our notices issued on 9 January 2012 (Ref: MDD/12/042) and 16 December 2011 (Ref: MDD/11/2592) regarding the Phase 2 of extension of trading hours of the HKEx' securities and derivatives markets and the introduction of HSI Volatility Index ("VHSI") Futures respectively refer please.

Please find below the schedule of the vendor activities for direct connection Derivatives Market Data Vendors and End Users (collectively "IVs") regarding the subject events.

Date	Event	Vendor Activity	Mandatory/Optional
11 Feb 2012	Extension of Trading Hours Phase 2	Simulation Session for IVs	Optional
	Introduction of VHSI Futures	Market Rehearsal	Optional
18 Feb 2012	Extension of Trading Hours Phase 2	Simulation Session for Exchange Participants and IVs	Mandatory
	Introduction of VHSI Futures	Post Release Test	Optional

Please also find the canned data for VHSI Futures enclosed to facilitate your internal testing.

We enclose herewith the test rundown as per enclosure 1 for the aforesaid vendor activities. Please complete and return the enclosed Test Participation Forms (enclosure 2) no later than 8 February 2012 (Wednesday). Upon completion of each test, Derivatives Market Data Vendors and End Users are required to confirm the test result by returning the duly completed Test Result Report (enclosure 3) enclosed in this letter no later than 7:00 pm on the test date.

Indirect connection Derivatives Market Data Vendors are recommended to consult their feed providing vendors regarding testing arrangement on their feeds for the subject events.

Should you have any queries, please feel free to contact our Adam Kou at (852) 2840 3498, Evan Chan at (852) 2840 3058 or Elvis You at (852) 2840 3491.

Yours sincerely,

Karen Lam
Assistant Vice President
Vendor Support & Data Management

Encl. 1) Test Rundown; 2) Test Participation Form; and 3) Test Result Confirmation Form and 4) Canned Data for VHSI Future